

MARCHES ENTERPRISE JOINT COMMITTEE

Appendix 1 : Projects Summary

Summary Sheet - Marches LEP Skills Capital Funding applications					
Updated Submissions November 2014					
Applicant	Project Name	Project Cost	Skills Capital	Private Match	Skills Capital Match %
Herefordshire and Ludlow College	Engineering for Agriculture The project is for new equipment to support agricultural engineering, agriculture, general engineering and new apprenticeships in poultry and cider fruit growing	£592,200	£197,400	£140,000	33%
Herefordshire Group Training Association	Transformation of Centre of Vocational Excellence for Engineering This project will increase Advanced Apprenticeships Level 3 provision and qualifications in skill shortage areas of engineering essential for efficient manufacture. Principal areas covered are: Programmable Logic Controllers – Fluid Power Hydraulics – 3D Computer Aided Design - Refrigeration – Traditional and computerised metal cutting processes - Non contact measuring systems.	£316,400	£158,200	£144,000	50%
SBC Training Ltd	Advanced Engineering Manufacturing Project This project aims to develop the range of facilities to be able to expand the range of engineering and electrotechnical training available to employers within the LEP area that is specifically aimed at the development of a workforce that meets their needs and supports opportunities that can be created specifically to engage young people in viable and sustainable employment. The initial aims of this project will be to increase the capacity of the Training Academy .	£150,000	£50,000	£100,000	33%
		Total	£1,058,600	£405,600	£384,000
		Skills Capital Pot Total	£3,300,000		
		Balance	£2,894,400		
EOIs Received 6th March 2015					
Derwen	Farm buildings refurbishment The project to develop farm buildings which have been redundant since closure during the foot and mouth crisis. They need a significant amount of work to bring them to a standard suitable for current college use. The focus for the re-use of the Farm Buildings will be on environmental sustainability with reuse and recycling at the forefront	£112,000.00	£56,000.00	£56,000.00	50%
		Total	£112,000	£56,000	£56,000
		Total Project Costs	£1,170,600		
		Skills Capital Spend on above 4 applications	£461,600		
		Skills Capital Pot B/F	£2,894,400		
		Total balance of unallocated skills capital funding	£2,838,400		